PRESS RELEASE

Agreement on new EU anti-dumping rules must now translate into effective enforcement

Brussels, 4 October 2017 – Yesterday the European Parliament, Commission and Council agreed on a new EU trade defence regime. Eurometaux, the European non-ferrous metals association, welcomes the efforts from all three institutions to define a "non-standard" anti-dumping methodology.

Guy Thiran, Eurometaux's Director General, commented: "The EU's new anti-dumping rules are crucial to keep Europe's metals industry competitive against dumping from countries with significantly distorted domestic markets. We're pleased that all three EU institutions have reinforced one of Europe's cornerstone trade defence instruments. The Commission now has responsibility for continuing this momentum and making sure the new rules are applied and enforced effectively".

Europe's non-ferrous metals industry relies on effective anti-dumping instruments, and faces a looming threat from Chinese market distortions. A <u>2017 study</u> confirmed that Chinese governmental interventions have triggered massive overcapacities in several metals sectors, including aluminium, lead, tin and tungsten. Robust EU trade defence mechanisms are required to guarantee fair competition for European metals producers on the global market.

Guy Thiran continued: "Our industry is a supporter of free trade, provided the trade is fair. We now commit to support the European Commission's implementation of the new anti-dumping methodology. Work is still needed to make sure European manufacturers and jobs are safeguarded in practice from unlawful dumping. We also encourage EU institutions to reach a parallel agreement on modernising Europe's trade defence instruments. Now is the time to push Europe's trade defence forward."

ABOUT EUROMETAUX

Eurometaux is the decisive voice of non-ferrous metals producers and recyclers in Europe. With an annual turnover of €120bn, our members represent an essential industry for European society that businesses in almost every sector depend on. Together, we are leading Europe towards a more circular future through the endlessly recyclable potential of metals.

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