

## RELEASE PRESS

## Eurometaux calls for a holistic approach to the metals sector and urges the Commission for swift action to address the needs of the non-ferrous metal industry

March 18, Brussels - Today the European Commission launched the Steel and Metals Action Plan, one of the first sectors in Europe to get its own specific action plan under the new Commission. However, Eurometaux, the European Non-Ferrous Metals Industry Association, expresses concern that the plan does not address the needs of the whole non-ferrous metal sector. This is a missed opportunity to have a holistic approach to such a strategic sector.

Evangelos Mytilineos, President of Eurometaux and Chairman and CEO of METLEN, stated: "We expect much more to be done to address high energy costs that are crippling our sector in Europe. We need specific measures to support our industry through this energy price crisis, projects like Green Pool remain languishing in the European Commission when they should be deployed across Europe for the benefit of all Energy Intensive Industries. In terms of the measures on scrap, we would support action to swiftly address the record levels of exports to third countries, which will only increase given the US have not put tariffs on scrap aluminium."

James Watson, DG Eurometaux, added: "It will be important that the Commission continues with ETS indirect cost compensation beyond 2030, and we hope that the mentioned guidelines will recognise this point. This is especially the case given the uncertainty of what will happen on the CBAM reform also outlined in the plan. We are pleased that the Commission has recognised the need to enact trade defence instruments when there is a threat of injury, rather than waiting for material injury to act – which is often too late."

The Plan recognises that the metals sector is strategic for Europe in terms of the energy transition and defence. Without a strong and thriving metals sector we can have no strategic autonomy or economic security in Europe. We expect the European Commission to now enact with great speed the actions associated with the plan to boost our sector.

## Read our Metals Action Plan here.

more information, please Watson, Director General, contact: James watson@eurometaux.be

About Eurometaux: Eurometaux is the decisive voice of non-ferrous metals producers and recyclers in Europe. We are an umbrella association representing the interests of the combined nonferrous metals industry towards EU policy makers. In total the industry employs directly 500,000 people and indirectly more than 3 million across over 900 production facilities, with an annual turnover of €120bn.

