

## PRESS RELEASE

## **Eurometaux meets with Executive Vice-President Teresa Ribera:** Supporting Europe's Non-Ferrous Metals production is the best investment for Europe's competitiveness, defense and climate ambition

March 26, Brussels - Eurometaux met on the 25th of March with Executive Vice-President of the European Commission, Teresa Ribera, in a constructive spirit of collaboration, to discuss how the forthcoming Clean Industry State Aid Framework must be shaped to include realistic. competitive tools to advance industrial growth across Europe.

"Electro-intensive industries are at a breaking point," said Evangelos Mytilineos President of Eurometaux and Chairman & CEO of METLEN. "Plants are shutting down across Europe, emissions are being offshored to jurisdictions with a much higher footprint, and we risk losing our strategic metals base. We are hopeful that EVP Teresa Ribera will work with us to ensure that Europe supports its electro-intensive sectors to stay competitive, protect jobs, and deliver the strategic materials essential to the Green Deal and European defense."

Eurometaux expressed the need for the Commission to deliver immediate support to help the electro-intensive industry cope with high energy costs, regain its competitiveness and secure a longer-term business case for sustainable production of non-ferrous metals.

European industry's distress signals are clearly outlined in the Competitiveness Compass, the Clean Industrial Deal, and the recently announced Steel & Metals Action Plan. In response, Eurometaux, alongside leading industry associations and several Member States, has submitted concrete, solution-oriented, non-distortive proposals to the European Commission to help preserve industrial capacity, safeguard jobs, and secure Europe's strategic supply chains.

Eurometaux reiterated its support for practical policy tools such as the Green Pool, which enables credible annual matching of renewable supply with industrial demand, in line with the Renewable Energy Directive, and also underlined the need to maintain indirect carbon cost compensation beyond 2030. The value of industrial flexibility was also identified, stressing the specificities and limitations of different industrial sectors, whereas targeted support should be afforded to industries for such flexibility offered.

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About Eurometaux: Eurometaux is the decisive voice of non-ferrous metals producers and recyclers in Europe. We are an umbrella association representing the interests of the combined nonferrous metals industry towards EU policy makers. In total the industry employs directly 500,000 people and indirectly more than 3 million across over 900 production facilities, with an annual turnover of €120bn.

