

## RELEASE PRESS

## Eurometaux calls urgent policy action needed to boost investment in non-ferrous metals industry

January 21, Strasbourg - Eurometaux is launching today its Metals Action Plan to stress the urgent need for lasting policy action in the European Union's non-ferrous metals industry to secure strategic autonomy and achieve climate neutrality targets by 2050.

"The Metals Action Plan serves as a timely reminder to policymakers of the great need we have to back our vital European non-ferrous metals industry," said James Watson, Director General of Eurometaux. "Strategic investment and policy alignment are urgently needed if our industry is to have a future in Europe."

Eurometaux has long been calling for the European Commission and the Member States to create the right conditions for these industrial facilities to come back into production and to invest in the development of 10 new mines for NFMs, 15 new processing facilities and 15 new recycling facilities. These industrial installations will be needed if we stand any chance of achieving the objectives of the Critical Raw Materials Act by 2030.

Urgent action is needed to bring the prices and cost of industrial energy consumption down in Europe and to provide access to clean and affordable energy to build on the strategic autonomy championed in the Draghi Report.

Access to globally competitive, decarbonised electricity goes together with access to Raw Materials from primary and secondary sources and an assertive enforcement of the EU Trade Defence Instruments such as anti-dumping, anti-subsidy and safeguards tools. These measures will contribute to EU resilience and the creation of high-quality industrial jobs for the forthcoming EU Just Transition.

Read the full Action Plan here.

For more information, please contact: James Watson, Director General. watson@eurometaux.be

About Eurometaux: Eurometaux is the decisive voice of non-ferrous metals producers and recyclers in Europe. We are an umbrella association representing the interests of the combined non-ferrous metals industry towards EU policy makers. In total the industry employs directly 500,000 people and indirectly more than 3 million across over 900 production facilities, with an annual turnover of €120bn.

## Eurometaux I European non-ferrous metals association

